Recycler Joins IoT Trade Group, Sees Abandoned Devices as Opportunity

London (23 March 2017): Re-Teck, a subsidiary of the Hong Kong-based Li Tong Group (LTG), which optimizes Reverse Supply Chain Management (RSCM) services for technology, electronics and telecom, has already shown impressive growth, sees huge market opportunities in recycling abandoned IoT devices left in the field. To spread this message, the company has joined the IoT M2M Council (IMC), with 20,000 members the largest and fastest-growing trade group serving the IoT sector, where it hopes to establish relationships with customers and channel partners. Re-Teck currently maintains major operations in USA(HQ), Hong Kong (HQ), Austria, and Brazil.

Re-Teck's omni-channel RSCM platform allows innovative IoT companies to offer seamless lifecycle management and trade-in services to their customers with no upfront costs and set-up time."Projections call for billions of IoT devices being deployed in the coming years, and getting IoT users thinking about life-cycle management is crucial. Our message is that, if the IoT sector is to embrace sustainability, management of embedded devices can't end when those devices stop operating within a network," says Re-Teck Chief Strategy Officer Linda Li, who will represent the company on the IMC board, "We intend to use the IMC as an important conduit for the concept of Reverse Supply-Chain Management, where re-use is considered as a fundamental part of the application – and indeed, an opportunity for the user."

The IMC could be considered a very good fit for the recycling firm, since its membership is comprised mostly of OEMs and enterprise users that will need to take sustainability into account, with roughly 25% of the membership located in Europe and 35% in North America. The group has been gaining roughly 300 new members weekly, primarily to access its vertical-market oriented content streams. The IMC offers the sustaining companies on its board programs for lead generation, promotion, and research.

Says Joel Young, IMC Chairman and CTO at IoT solutions provider Digi International, "Roughly 40% of our rank-and-file members self-identify as operations, and many of them have the words "supply chain" in their title – they're business people with problems to solve, and sustainability has to be on their plate. It will be fascinating to see their take on 'reverse supply chain' as we build awareness of the concept."

About IoT M2M Council (IMC)
The London-based IMC is the largest and fastest-growing trade group dedicated to the global IoT/M2M sector – with over 20,000 members joining since February of 2014. Board Member-Companies include Aeris, AT&T, Digi International, HPE, Ingenu, Inmarsat, Intel, KORE, MultiTech, ORBCOMM, PTC, Re-Teck, Semtech, SIGFOX, Telit, U-Blox, Verizon, Vodafone, and Wipro. For more information, visit www.iotm2mcouncil.org.